



AGIO
TECHNOLOGY

Case Study: SAC

Agio Technology

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International Hedge Fund Trusts Outsourcing Needs to Agio Technology

In an industry where time is of the essence and trust must be earned, Agio Technology provides complex and mission critical technology solutions that allow our clients to stay focused on what they do best - maximize returns. SAC Capital Management, a multi-strategy international hedge fund firm and one of the world's premier hedge funds, turned to Agio to design a unique technology management service that would effectively cut costs and improve efficiency. The outcome was a partnership that resulted in expanded IT coverage and significant savings, allowing SAC to focus on the work that matters most.

CLIMATE DRIVEN CONCERNS

In 2008, SAC was laboring under sizeable trade volumes and an increase in technology requirements to accommodate the business level. The booming hedge fund growth of 2001-2007 came to a halt with the financial downturn of 2008. As a result of the fiscal climate, hedge funds started looking for ways to drive down costs, while still being able to effectively maintain a dynamic business model and an ever-changing technology landscape. Outsourcing became an attractive option for controlling overhead costs within the volatile financial climate.

Agio offered pedigreed and extensive knowledge of the hedge fund industry, visionary technology solutions, and an on-shored customer support center - all equaling a valuable outsourcing solution. Agio worked with SAC in addressing their specific goals of increasing hours of support coverage, improving service levels to all business units, reducing cost of IT support, improving response time to business needs and gaining predictable cost measurements.

A COLLECTIVE SOLUTION

Agio joined forces with SAC to collect intelligence that would effectively create a high-end technology infrastructure and application management service fulfilling their high expectations of service and solutions. From the beginning, Agio took over service desk management, managed and monitored IT infrastructure, managed databases and provided detailed governance services,. SAC also took advantage of Agio's Application services including QA Resources, application support, configuration management, application development and trade floor support.

PROFITABLE RESULTS

Within the first year, Agio generated 22% in realized annualized savings. The existing department was reduced by over 30%. Agio operations allowed for expanded coverage with greater depth and created a stronger focus for IT management.

SAC SAYS

“Our long-running history with the founding team of Agio Technology gave us the peace of mind to forge forward into the outsourcing arena. We know first-hand their ability to manage the scale and dynamics of our environment and provide the most current technology to deliver services. Through our unique arrangement with Agio, we have been able to outsource the services we now consider to be commodities, expand our service windows, improve the overall end user experience, and spend our time focused on the work that matters most for us and our business. Our bar is very high for ourselves and our vendors. Agio’s team has been put through the rigors of what it means to execute mission-critical services for a large and dynamic hedge fund like SAC. They meet every challenge head on.”

-SAC Capital Management co-CTO, Chris Corrado

WHO WE ARE

Agio Technology provides high-end technology infrastructure and application management services to the world’s premier hedge funds. We support an array of complex and mission critical technologies that allow our clients to focus on their core business. By servicing the most operationally complex hedge funds in the world, we have developed deep experience and well-formed processes that make Agio the managed IT services firm premier hedge funds trust.

Agio formed in 2010, with operational headquarters in Norman, OK and satellite offices in New York, Boston, San Francisco, London, and Hong Kong. We currently have 74 employees and growing with services revenue in excess of \$10+ million. Agio provides solutions to fit the needs of complex and dynamic funds, services that expand and contract with business and simplified pricing with no surprises.

Agio has the manpower to manage systems and monitor servers 24/7/365. Our services include:

CONVERGED SOLUTIONS

- Reduce IT operating and management expenses with scalable, predictable, and customized solutions for your business critical environment.

SERVICE DESK

- Support an array of complex and mission critical technologies, which allows you to focus on your core business.

DEDICATED SERVICES

- Mitigate risk while minimizing training costs or back office application development and quality assurance.

CONSULTING SERVICES

- Assess, architect, implement and manage the best infrastructure to meet your current and future business needs.

CONTACT

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