

Dedicated Technology Solutions for Hedge Funds

Bart McDonough's 15-year career has involved building and maintaining technology solutions for some of Wall Street's best known firms in a time of rapid technological change. His wide industry experience led him to found Agio Technology in January 2010 with the goal of providing complete IT solutions for large Hedge Funds.

"The primary reason for starting the company was that we felt there was a real need for a managed IT services firm to provide excellent customer service, deep first-hand industry knowledge, and enterprise-level solutions to premier hedge funds," says McDonough.

Agio's team of 43 experts provide their clients with a variety of services including: managed services, online backup, outsourced staffing services, and virtual office solutions. McDonough feels that Agio's ability to assist Hedge Fund CTOs in focusing on the differentiating technologies that are applicable to their firm gives Agio a competitive advantage. "We want to handle those essential technologies that are not differentiators, whether that's archive solutions, compliance solutions, back up monitoring, patching, security, and other non-core services," explains

McDonough. "We want to be able to give the CTO the ability to rest easy at night so he can focus on carrying out EMS implementations and fund accounting implementations." Although starting a new business in the current economic climate can be a big risk, McDonough has found otherwise, that clients are always looking for advantages, whatever the current climate; advantages that Agio can provide. "We think that a provider such as ourselves, that allows you to take advantage of scale, that is able to provide cost savings and greater efficiencies is of great benefit to our clients", he says. The

success of this philosophy is evidenced by the company's growth and the plan to open an office in Hong Kong in the Autumn of 2010. Although the company is focused initially on the North American market, the Hong Kong office will allow Agio to provide better around-the-clock engineering support to its clients. "Our Hong Kong office means 24/7 service for all of our clients. When they call Agio, they get a skilled, experienced, awake engineer on the other end of the line, no matter the hour," says McDonough. It is growth rather than the economic crisis that provides the biggest challenge for Agio as the company finishes it's first year of business. There is a need to grow at a fast pace without compromising the high level of service demanded by Agio's clients while seizing the opportunities created by the underserved need in the larger Hedge Fund market. However, McDonough is very positive about the company's ability to rise to the challenge and make the most of the opportunities and the company's ability to establish good relationships with Hedge Funds CTOs around the globe. "We're going to be growing globally and establishing more and more technology expertise as we grow."



AGIO TECHNOLOGY

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