



Hedge Fund Managers Want Trading Apps

Hedge fund managers would use [Apple](#) iPad apps to monitor their trading through a portal if they were available, according to the results of a survey conducted by [Agio Technologies](#). The survey looked at hedge funds' use of iPad apps, Agio CEO [Bart McDonough](#) told *WSL*. "The technology is already there," he said. "Compliance and security issues remain, but the capability could emerge soon."

Agio gave 14 hedge fund managers from five firms an iPad preloaded with financial apps, and monitored the managers' use of the device over a two-month period. McDonough said the managers increased their use of apps overall. They mainly used news and market data apps, but said they would like to be able to monitor progress of their executed trades on an iPad or mobile device.

McDonough predicted that monitoring trading remotely is on the horizon. "For a quant trader, why can't he be out to lunch monitoring his trades on an iPad or a mobile device?" he wondered. As far as applications to actually conduct trading activity, there is less enthusiasm: while trading apps exist for the retail investor, institutional traders require more speed than is available now from a mobile device to make it worthwhile.